

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

R4 Activa Andante (the "Sub-Fund")

a Sub-Fund of Renta 4 (the "Fund")

"R EUR" (LU1545927417) (the "Class")

The Fund has appointed Renta 4 Luxembourg as management company.

OBJECTIVES AND INVESTMENT POLICY

The investment objective of the Sub-Fund is to offer its shareholders the possibility to invest in a diversified portfolio of shares or units of investment funds.

Underlying Funds in which the Sub-Fund invests are managed with an active asset allocation policy.

Investment in units or shares of Underlying Funds and the allocation among different asset classes will depend on market conditions and opportunities for portfolio diversification.

The selection of Underlying Funds will be determined by the investment manager based on their historical behaviour as well as volatility and qualitative evaluation criteria. The Sub-Fund may, through Underlying Funds, be exposed to up to 100% of its assets to equities traded in the Eurozone and / or in international markets

The Sub-Fund may also, through Underlying Funds, be exposed to debt securities whose rating is below investment grade and to emerging market debt securities.

In addition, the Sub-Fund may be exposed, through Underlying Funds, to up to 10% of its assets to commodities through UCITS eligible assets

The Sub-Fund can invest directly up to 50% of its assets in equities and debt instruments described above.

The Sub-Fund may use derivatives traded or not on regulated derivative markets for both to optimise portfolio management and to protect its value against adverse movements on the financial markets.

Dealing Frequency

The net asset value for the Class is calculated on each bank business day in Luxembourg based on the pricing of the preceding bank business day ("the Transaction Day"). The cut-off time to submit subscriptions and/or redemptions orders is 4 p.m. Luxembourg time on the Transaction Day.

Income

The Class is cumulative. No dividend will normally be distributed.

Class currency

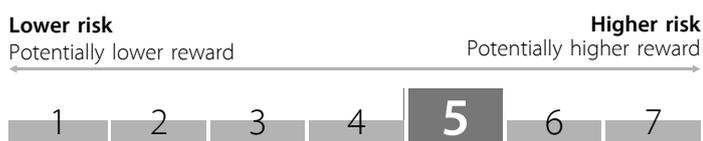
The currency of the Class is EUR.

Minimum investment and/or holding requirement

This Class is reserved to retail and private banking investors.

The minimum subscription amount is EUR 1'000 for the initial subscription and the minimum subsequent subscription amount is EUR 100.

RISK AND REWARD PROFILE



Risk Disclaimer

This current risk profile may not be a reliable indication of the future risk profile of the sub-fund.

The risk category shown is not guaranteed and may shift over time.

The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free.

The Sub-Fund does not provide any capital guarantee or asset protection measures.

Why is this Sub-Fund in this category?

The indicator measures the risk of price fluctuations in the Sub-Fund shares based on the last 5 years volatility and places the Sub-Fund in category 5. This means that the purchase of shares of the Sub-Fund exposes to a upper medium risk level, with exposure to both variable income securities and emerging markets.

Are there any other particular Risks?

Risks that could affect fund performance and are not necessarily fully reflected in the risk and reward indicator include:

- Liquidity risks: The Sub-Fund may invest part of its assets in less liquid securities. Those are securities that cannot easily be sold or exchanged for cash without a substantial loss in value in certain

market conditions. Those securities also cannot be sold quickly because of a lack of ready and willing investors or speculators to purchase the asset.

- Counterparty risks: The Sub-Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Sub-Fund.
- Credit risks: The Sub-Fund may invest a portion of its assets in debt securities. The issuers of these debt securities may become insolvent, which will mean that the securities will lose all or some of their value.
- Risks from the use of derivatives: The Sub-Fund may use financial derivatives instruments which may result in the sub-fund being leveraged and may result in material fluctuations in the value of the Sub-Fund. Leverage on certain types of transactions including derivatives may impair the Sub-Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Sub-Fund not to achieve its intended objective.

Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Sub-Fund being exposed to a greater loss than the initial investment.

- Operational risks: The Sub-Fund may fall victim to fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the Management Company or by external third parties or may be damaged by external events, such as natural disasters.

CHARGES

One-off charges that may be taken before or after you invest	
Entry charge	none
Exit charge	none
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	2.40%
Charges taken from the Fund under certain specific conditions	
Performance fee	Paid yearly to the management company and equals to 10.00% of the performance of the net asset value above the high water mark as defined in the prospectus.

The charges you may pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The actual entry and exit charges can be found out from adviser or distributor.

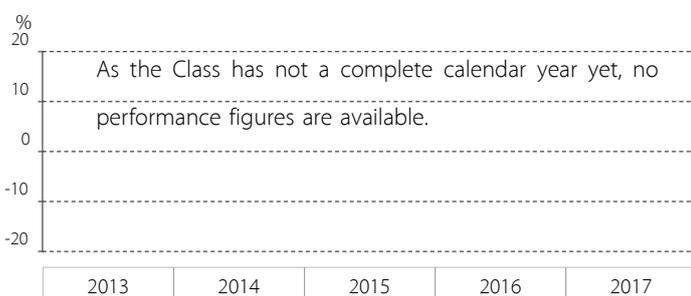
The percentage of ongoing charges is based on an annualized estimation. This figure may vary from year to year. It excludes:

- Performance fees (if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment

For the last financial year ending 31/12/2017, the performance fee charged to the Class was 0.21% of the average annual net assets of the Class.

For more information about charges, please refer to the Fund's prospectus section which details the Fund expenses and which is available at the Fund's registered office.

PAST PERFORMANCE



Launch date of the Class: 13/02/2017.

PRACTICAL INFORMATION

Registered Office

15 Avenue J.F. Kennedy, L-1855 Luxembourg

Management Company

Renta 4 Luxembourg, 9-11 Grande-Rue, L-1661 Luxembourg

Depositary

Pictet & Cie (Europe) S.A., 15A Avenue J.F. Kennedy, L-1855 Luxembourg

Further Information

More detailed information on this Fund, such as the statutes, the prospectus, the latest annual and semi-annual reports, can be obtained free of charge, in English, from the Management Company.

Details of the remuneration policy established by the management company, including a description of how remuneration and benefits are calculated, are available on the website www.renta4.lu. A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

Price Publication

The latest net asset value is available free of charge on www.fundsquare.net and at the registered office of the Fund.

Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details, please consult a tax adviser.

Liability Statement

The management company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Switching

Shareholders may apply for any shares of any sub-funds to be converted into shares of another sub-fund, provided that the conditions for accessing the target share class, type or sub-type, are fulfilled with respect to this Sub-Fund, on the basis of their respective net asset value calculated on the valuation day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch between sub-funds, please refer to the prospectus, section which details the switch between sub-funds, which is available at www.fundsquare.net.

Specific Fund Information

This key investor information document describes the Class of a Sub-Fund of the Fund. For more information about other class(es) or sub-fund(s), please refer to the prospectus and periodic reports of the Fund. The assets and liabilities of each sub-fund are segregated by law, which means that performance of the assets in other sub-funds does not influence the performance of your investment.