

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Mila (the "Sub-Fund")

a Sub-Fund of Renta 4 (the "Fund")

"I USD (H)" (LU1352125980) (the "Class")

The Fund has appointed Renta 4 Luxembourg as management company.

### OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund is designed for investors willing to have a portion of their assets invested in Latin American equities.

The Sub-Fund seeks to achieve long term returns by investing primarily in high quality Pacific Alliance Region companies, with good growth prospects, high profitability and strong balance sheets.

The Sub-Fund will invest a minimum of 75% in Pacific Alliance Region companies listed on their local and international stock exchanges. The Sub-Fund may also hold up to 25% in debt securities, stocks located in other Latin American stock markets and ETF's, however the Sub-Fund may invest up to 10% of its net assets in other undertakings for collective investments.

#### Dealing Frequency

The net asset value for the Class is calculated on each bank business day in Luxembourg based on the pricing of the preceding bank business day ("the Transaction Day"). The cut-off time to submit subscriptions and/or redemptions orders is 2 p.m. Luxembourg time on the Transaction Day.

#### Income

The Class is cumulative. No dividend will normally be distributed.

#### Class currency

The currency of the Class is USD.

This is a currency hedged class. The management company and the investment manager will employ techniques and instruments to aim to reduce the impact on your investment of movements in the exchange rate between the Class currency and the Sub-Fund currency.

#### Minimum investment and/or holding requirement

This Class is reserved to institutional investors.

The minimum subscription amount is USD 100'000 for the initial subscription and the minimum subsequent subscription amount is USD 500.

### RISK AND REWARD PROFILE

**Lower risk** Potentially lower reward **Higher risk** Potentially higher reward



#### Risk Disclaimer

This current risk profile may not be a reliable indication of the future risk profile of the sub-fund.

The risk category shown is not guaranteed and may shift over time.

The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free.

The Sub-Fund does not provide any capital guarantee or asset protection measures.

#### Why is this Sub-Fund in this category?

The risk category 7 is driven by investment in Emerging and Developing Markets through equities shares, which tend to be subject to high fluctuations.

#### Are there any other particular Risks?

Risks that could affect fund performance and are not necessarily fully reflected in the risk and reward indicator include:

- Liquidity risks: The Sub-Fund may invest part of its assets in less liquid securities. Those are securities that cannot easily be sold or exchanged for cash without a substantial loss in value in certain

market conditions. Those securities also cannot be sold quickly because of a lack of ready and willing investors or speculators to purchase the asset.

- Counterparty risks: The Sub-Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Sub-Fund.
- Credit risks: The Sub-Fund may invest a portion of its assets in debt securities. The issuers of these debt securities may become insolvent, which will mean that the securities will lose all or some of their value.
- Risks from the use of derivatives: The Sub-Fund may use financial derivatives instruments which may result in the sub-fund being leveraged and may result in material fluctuations in the value of the Sub-Fund. Leverage on certain types of transactions including derivatives may impair the Sub-Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Sub-Fund not to achieve its intended objective.

Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Sub-Fund being exposed to a greater loss than the initial investment.

- Operational risks: The Sub-Fund may fall victim to fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the Management Company or by external third parties or may be damaged by external events, such as natural disasters.

## CHARGES

One-off charges that may be taken before or after you invest	
Entry charge	none
Exit charge	none
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	2.31%
Charges taken from the Fund under certain specific conditions	
Performance fee	Paid yearly to the management company and equals to 9.00% of the performance of the net asset value above the high water mark as defined in the prospectus.

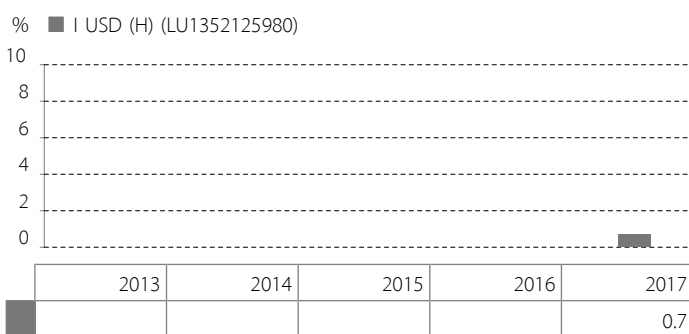
The charges you may pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The actual entry and exit charges can be found out from adviser or distributor.

The percentage of ongoing charges is based on the last year's expenses, ending 31/12/2017. This figure may vary from year to year. It excludes:

- Performance fees ( if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment

For more information about charges, please refer to the Fund's prospectus section which details the Fund expenses and which is available at the Fund's registered office.

## PAST PERFORMANCE



Please be aware that performance in the past is not a reliable indicator of future results.

The past performance presented includes the fees except the entry and exit fees which are excluded from the calculation of past performance.

Launch date of the Class: 21/07/2016.

Past performance has been calculated in USD.

## PRACTICAL INFORMATION

### Registered Office

15 Avenue J.F. Kennedy, L-1855 Luxembourg

### Management Company

Renta 4 Luxembourg, 9-11 Grande-Rue, L-1661 Luxembourg

### Depository

Pictet & Cie (Europe) S.A., 15A Avenue J.F. Kennedy, L-1855 Luxembourg

### Further Information

More detailed information on this Fund, such as the statutes, the prospectus, the latest annual and semi-annual reports, can be obtained free of charge, in English, from the Management Company.

Details of the remuneration policy established by the management company, including a description of how remuneration and benefits are calculated, are available on the website [www.renta4.lu](http://www.renta4.lu). A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

### Price Publication

The latest net asset value is available free of charge on [www.fundsquare.net](http://www.fundsquare.net) and at the registered office of the Fund.

### Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details, please consult a tax adviser.

### Liability Statement

The management company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

### Switching

Shareholders may apply for any shares of any sub-funds to be converted into shares of another sub-fund, provided that the conditions for accessing the target share class, type or sub-type, are fulfilled with respect to this Sub-Fund, on the basis of their respective net asset value calculated on the valuation day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch between sub-funds, please refer to the prospectus, section which details the switch between sub-funds, which is available at [www.fundsquare.net](http://www.fundsquare.net).

### Specific Fund Information

This key investor information document describes the Class of a Sub-Fund of the Fund. For more information about other class(es) or sub-fund(s), please refer to the prospectus and periodic reports of the Fund. The assets and liabilities of each sub-fund are segregated by law, which means that performance of the assets in other sub-funds does not influence the performance of your investment.